FINANCE SUB COMMITTEE OF THE NEW BEDFORD SCHOOL COMMITTEE

PRESENT: MR. OLIVEIRA, MR. NOBREGA, DR. FINNERTY

ATTENDANCE: DR. RABINOVITCH, ANDREW O'LEARY, AL OLIVEIRA JASON DEFALCO

- 1. Call to Order
- 2. Review of minutes:
 - A motion was made by Mr. Nobrega and seconded by Dr. Finnerty to approve the minutes of the April 6, 2015 meeting.
- 3. New Business:
 - Dr. Rabinovitch reported on cost savings and projected local budget balances including transfer to zero out balances.
 - Dr. Rabinovitch also discussed Out of District cost and circuit breaker balancers.
 - Dr. Rabinovitch discussed the transfer of funds report. A motion was made to recommend approval to the School Committee by Mr. Nobrega and seconded by Dr. Finnerty.
 - Discussion regarding MSBA projects including New Bedford High School pool bid, Sea Lab at Taylor budget, and the statement of interests for multiple window and boiler projects.
 - Mr. DeFalco discussed substitute teacher plans including recruitment, attendance, and rates of pay.

4. Other Business:

 A motion was made by Mr. Nobrega and seconded by Dr. Finnerty to adjourn the meeting at 6:30PM.

Respectfully Submitted:

Dr. Barry Rabinovitch Interim Business Manager